

Midland Region Hockey Association Ltd
Treasurer's report and Summary Accounts for Council and Committees
Year ended 31st August 2019
Treasurers Report Accounts 2018/19

- a) The Directors have prepared and approved statutory accounts for year ended 31 August 2019 for members which are not required to be approved by members and have been sent to members. Summary micro accounts based on the statutory accounts have been filed with the Registrar of Companies to comply with the Companies Act 2006 with minimal disclosure of information as allowed by Companies Act 2006; these accounts can be accessed on the Companies House website. The Summary Accounts for Council and Committees for 2018/19 2019 prepared for the Annual General Meeting which is not required under the Companies Act 2006 but as information for members on the application of the financial policies of the Company to the Committees. The detailed accounts of the Committees have not been presented as they are not required to be disclosed to the members under the Companies Act 2006. The Summary Accounts for Council and Committees schedule provides sufficient information for the members to understand the Committees' finances.
- b) Each Committee is expected to be self funding and not incur liabilities in excess of cash balances after the receipt of income. Funding will be available from the MRHA General account to cover a funding shortfall which is agreed in advance by the MRHA Council. The Committees should not look to accumulate assets year on year but maintain sufficient net assets and cash balances to ensure that expenditure can be met prior to receipt of income and cover the risk of income shortfall and unexpected expenditure.
- c) The Indoor and Masters Committees have incurred deficits which has been funded by the MRHA General account and any surpluses made by the Indoor and Masters Committees will be transferred back to the MRHA General account upto the amount of funding provided by the MRHA General account.
- d) The consolidated accounts show net assets of £144,263 at 31 August 2019 with 3 Committees having net assets over £20,000. All the committees have taken action to reduce net assets which are not required for ongoing operations.

Midland Region Hockey Association Ltd
Summary Accounts for Council and Committees **2018/19**

	General	Mens Warwick Printing League	Womens League	Schools & Youth	Indoor	Junior Perform ance	Masters	Total 2019	Total 2018
Balance at 01/09/2018	24,944	65,168	12,403	24,473	0	34,161	0	161,149	187,033
Surplus / Deficit for the year	1,836	(622)	(619)	461	0	(17,942)	0	(16,886)	(25,884)
Balance at 31/08/2019	26,780	64,546	11,784	24,934	0	16,219	0	144,263	161,149
Net assets									
Bank balance	27,560	74,682	13,784	24,934	0	61,697	0	202,657	229,332
Debtor			450			0	0	450	2,040
Total assets	27,560	74,682	14,234	24,934	0	61,697	0	203,107	231,372
Creditors		506				0	0	506	804
Accruals								0	0
Advanced income	780	9,630	2,450			45,478		58,338	69,419
Total Liabilities	780	10,136	2,450	0	0	45,478	0	58,844	70,223
Total net assets at 31/08/2019	26,780	64,546	11,784	24,934	0	16,219	0	144,263	161,149